



NEWS RELEASE

SB: TSX Venture Exchange

Issued: 30,936,609 shares

[Stratabound acquires additional property at Elmtree](#)

Calgary, October 2, 2007 - Stratabound Minerals Corp. (TSX.V:SB) has entered into an arm's length agreement with Dr. A. B. (Ben) Baldwin to purchase 42 mineral claims surrounding Stratabound's ten-claim Elmtree Gold property, located near Bathurst, New Brunswick. Dr. Baldwin will receive 50,000 shares of Stratabound, subject to regulatory approval, and a 2% net smelter return royalty on any production from the purchased claims. The Elmtree property's size has consequently increased from 400 to 2,080 acres.

Dr. Baldwin has joined Stratabound's exploration team as a geological consultant, and will help manage exploration and drilling programs on the newly acquired ground.

The acquisition is important for the following reasons:

- gold occurrences are reported on the new claims along the eastern extension of the main fault structure from Elmtree
- deep drilling on the West Gabbro Zone can now proceed, as drill sites may now be set up on the new property
- four untested airborne electromagnetic conductors are present on the new claims

The company is awaiting the results of additional gold assays on untested Elmtree drill core from the West Gabbro Zone. The core was retrieved from the provincial government's core facility, where it has been stored since the 1980s. Once the last assay results have been received, Mercator Geological Services Limited of Dartmouth, N.S. will complete their initial mineral resource estimate and Technical Report, prepared in accordance with National Instrument 43-101 and the Canadian Institute of Mining, Metallurgy and Petroleum Standards on Mineral Resources and Mineral Reserves Definitions and Guidelines.

Drill core is securely stored at Stratabound's core shack facility in Bathurst. Analysis of half core samples is being carried out by SGS Mineral Services in Toronto, Ontario. Stratabound has Quality Control and Quality Assurance protocols in place for drill core that include blank samples, duplicate samples, certified standards and third party check samples. The technical information contained in this release has been reviewed by John Duncan, P.Geo. and Stan Stricker, P.Geol., Qualified Persons as defined in National Instrument 43-101.

Stratabound is a Canadian junior mining and exploration company currently exploring for precious and base metals in several areas of New Brunswick, in two mineral-rich regions of northern Quebec, and in Ontario.

For further information: Stan Stricker, P. Geol, President
403-258-3630
info@stratabound.com
www.stratabound.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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