

NEWS RELEASE

SB: TSX Venture Exchange

Issued: 37,049,702 shares

Stratabound Drills More Copper-Cobalt in Fourth Hole at Captain

Highlights:

- Hole 4: 18.5 metres grading 1.3% copper, plus 13.0 metres grading 1.4% copper & 0.07% (1.5 lb/t) cobalt

Previously reported highlights:

- Hole 1: 57.5 metres grading 1.0% copper & 0.05% (1.0 lb/t) cobalt, including 7.5 metres of 3.2% copper & 0.07% cobalt
- Hole 2: 47.5 metres grading 1.1% copper & 0.04% cobalt, including 6.5 metres grading 3.7% copper, 0.12% bismuth & 0.07% cobalt
- Hole 3: 58 metres grading 1.2% copper & 0.07% cobalt, including 8.5 metres grading 2.3% copper & 0.10% cobalt and 8.0 metres of 2.3% copper & 0.04% cobalt

Calgary, January 24, 2008 - Stratabound Minerals Corp. (TSX.V:SB) is pleased to release assay results from the fourth drill hole on its 100%-owned Captain Property, near Bathurst, New Brunswick. The Captain Property is situated 20 kilometres south of the world-class Brunswick No. 12 Mine and ten kilometres east of Heath Steele Mines, a major past producer.

Results continue to be extremely positive, confirming that potentially economic-grade, near-surface copper-cobalt sulphides are present, carrying appreciable gold, silver and bismuth values. Hole 4 was drilled 20 metres along strike south of Hole 1, testing the 100-metre level. Assay results from the first three holes were reported in news releases dated October 12, 2007 and December 20, 2007. Results for Hole 4 are reported in the table below:

Drill-hole	From	To	Length Metres	Cu %	Co %	Bi %	Cu lb/t	Co lb/t	Bi lb/t	Gold g/t	Silver g/t
07-4											
Upper	86.0	118.5	32.5	0.85	0.021	0.019	18.7	0.46	0.42	0.16	6.14
Copper			incl								
Zone	99.5	118.0	18.5	1.32	0.024	0.030	29.1	0.53	0.66	0.24	9.61
			incl								
	111.0	118.0	7.0	2.09	0.027	0.049	46.1	0.60	1.08	0.33	9.24
			incl								
	113.0	118.0	5.0	2.49	0.023	0.064	54.9	0.51	1.41	0.35	9.32
			incl								
	117.0	117.5	0.5	5.54	0.039	0.034	122.1	0.86	0.75	0.59	16.30

Drill-hole	From	To	Length Metres	Cu %	Co %	Bi %	Cu lbs/t	Co lbs/t	Bi lbs/t	Gold g/t	Silver g/t
07-4	cont:										
Lower	150.0	173.0	23.0	0.93	0.051	0.010	20.5	1.12	0.22	0.074	5.04
Copper			incl								
Zone	150.0	163.0	13.0	1.42	0.069	0.016	31.3	1.52	0.35	0.10	7.62
			incl								
	153.0	160.0	7.0	2.17	0.073	0.019	47.8	1.61	0.42	0.12	11.26
			incl								
	154.5	156.5	2.0	3.31	0.076	0.028	73.0	1.68	0.62	0.12	16.98
Minor											
Copper	74.5	75.0	0.5	1.33	0.028	0.009	29.3	0.62	0.20	0.20	6.06
Zones	226.5	227.0	0.5	1.25	0.017	0.014	27.6	0.37	0.31	0.38	3.11
Best Cobalt	137.0	162.0	25.0	0.82	0.074	0.010	18.1	1.63	0.22	0.091	4.58

Recent copper price is around US\$3.15/lb; cobalt US\$47.50/lb; bismuth US\$14.50/lb.

Twelve holes have been completed in this initial program. The four holes reported to date were drilled vertically. The deposit is believed to be dipping 60 degrees to the west, and true widths are estimated to be about 50 percent of core lengths. Additional results will be released as they are received and processed. A ground geophysical survey is in progress on the Captain claims to follow-up several airborne geophysical conductors resembling the airborne anomaly associated with the known deposit. A baseline environmental survey has been completed on the property.

Drilling was partially funded by a grant awarded to Stratabound by the Province of New Brunswick Deposit Evaluation Program. Stratabound is currently drilling on its nearby Elmtree Gold property, and anticipates that drilling, including some deep holes, will resume on Captain in February when a second drill becomes available.

While Captain's copper grades and widths are attractive, the cobalt content is also significant. Cobalt markets are tight, with producer stocks either sold out or running low while demand surges for batteries in hybrid cars, mobile phones and laptop computers. Supply constraints have been exacerbated by a moratorium on the export of raw concentrates from the Congo and the depletion of U.S. government and Russian stockpiles. Cobalt use in rechargeable batteries has increased by 300% in four years, with the fastest growing segment being fuel-efficient hybrid cars. U.S. sales of hybrid cars are forecast to increase from 350,000 this year to over one million by 2012, while sales of cell phones and laptops are also surging. Cobalt prices have virtually doubled each of the last two years, and are currently hitting record levels, with BHP Billiton and Norilsk Nickel reportedly increasing their offer prices at every sale.

The mineralization drilled to date at Captain is of the chlorite-pyrrhotite-pyrite-chalcopyrite "stringer zone" or "feeder zone" type, which often forms the footwall portion of volcanogenic massive sulphide deposits in the Bathurst Camp and in numerous other Canadian VMS deposits. Additional massive lead-zinc-copper-silver mineralization is often present near such feeder zones, and the potential exists for such mineralization at Captain, which will be explored with continued drilling and geophysics. Geochemical analysis is encouraging, indicating the Upper Copper Zone in Hole 4 is characterized by highly anomalous amounts of zinc (32.5

metres averaging 1,220 parts per million, including assays of 1.84%, 1.61% and 1.38% Zn) and lead (7 metres with 798 p.p.m.). The Lower Copper Zone is notably high in indium (7 metres with 7.9 g/t).

The exploration at Captain is under the supervision of John Duncan, P.Geo. Drill core is securely stored at Stratabound's core shack facility in Bathurst. Analysis of half core samples is done by SGS Mineral Services in Toronto, Ontario. Stratabound has Quality Control and Quality Assurance protocols in place for drill core that include blank samples, duplicate samples, certified standards and third party check samples.

The technical information contained in this release has been reviewed by John Duncan, P.Geo. and Stan Stricker, P.Geol., Qualified Persons as defined in National Instrument 43-101.

Stratabound is a Canadian junior mining and exploration company currently exploring for precious and base metals in several areas of New Brunswick, in two mineral-rich regions of northern Quebec, and in Ontario.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Certain information regarding the Company contained herein may constitute forward looking statements. Forward looking statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although the Company believes that the expectations reflected in such forward looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. These statements are subject to certain risks and uncertainties and may be based on assumptions that could cause actual results to differ materially from those anticipated or implied in the forward looking statements. The Company is under no obligation to update or alter any forward looking statement. These risks include operational and geological risks and the ability of the Company to raise necessary funds for exploration. The Company's forward looking statements are expressly qualified in their entirety by this cautionary statement.

Drill core samples from the Captain and Elmtree properties will be displayed at the Mineral Exploration Roundup 2008 Conference in Vancouver, January 28 to January 31. Shareholders and other interested parties are invited to view the exhibit in the New Brunswick Rock Room (Chehalis and Capilano Rooms, Level 2), Western Bayshore Resort and Marina.