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Ramsay Brook Update

Calgary, September 2, 2004

Stratabound Minerals Corp. is pleased to update shareholders on exploration activities on its 1,262 hectare (3,120 acre) Ramsay Brook gold prospect in Restigouche County, northern New Brunswick. The property is located 60 kilometres west of Bathurst, near two formerly producing mines, the Murray Brook (gold-silver-copper) and the Restigouche (zinc-lead-copper-silver-gold).

Work at Ramsay Brook in 2004 has been following up the 2003 discovery of significant gold grades (0.66 to 6.46 g/t) in grab and channel samples up to 2.0 metres wide within thirteen quartz-siderite veins in seven trenches. The 2003 trenches were excavated along 400 metres of strike length, within an easterly trending 25 to 35 metre wide zone of up to four stacked gabbroic intrusives ("Main Zone").

This year an induced polarization geophysical survey carried out east of the 2003 trenches has outlined two broad chargeability anomalies. Both have been defined along strike for one kilometer with average widths of 150 metres, open in both strike directions, and bisected by a northwest fault. Anomaly #1 lies directly along strike from the 2003 trenches, representing the possible extension of the Main Zone. Anomaly #2 directly overlies the Ramsay Brook Fault, and is located 200 metres south of the Main Zone.

Drilling will be required to test these targets, as relatively thick overburden (greater than five metres) covers the chargeability anomalies. An attempt to trench the area recovered some limonitic, pyritic siltstone and gabbro bedrock with variably anomalous amounts of arsenic (up to 3,420 parts per million), antimony (up to 128 p.p.m.), barium (up to 27,000 p.p.m.), nickel (up to 1,320 p.p.m.), zinc (up to 1,500 p.p.m.), and modest gold enrichment (up to 72 parts per billion). The geophysical and geochemical data suggest an extensive hydrothermal alteration system and a positive environment for gold deposition. The high nickel level implies a gabbro source for this hydrothermal system.

In addition, trench 4, excavated in 2003, was extended an additional 50 metres across strike, revealing a fifth altered gabbro containing hematite-siderite-quartz-pyrite veins. A grab sample assayed 1.56 g/t gold.

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Extensive magnetic anomalies throughout the Ramsay Brook property suggest the possibility of additional gabbro-related gold mineralization along strike both east and west of the existing trenches, as well as across strike.

Geological, soil geochemical and geophysical (magnetic and VLF electromagnetic) surveys by Stratabound currently provide grid coverage for most of the eastern third of the property. Work will be underway shortly to extend grid coverage westward for 3.0 kilometres and eastward for 1.2 kilometres. The Simpson's Field gold occurrence is located at the mid-point of the west grid extension.

Stratabound has made the third of four annual option payments on the ten original Ramsay Brook claims. The option payment comprises 150,000 shares at a price of \$0.18 per share, subject to regulatory approval. Sixty-eight additional claims at Ramsay Brook are held directly by Stratabound.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.