



Stratabound Minerals active in Bathurst Mining Camp

Stratabound Minerals Corp. [SB-TSXV] is a Canadian company based in Calgary, Alberta owning exploration and development projects in Ontario, Québec and New Brunswick. In recent years the company has focused on building a resource base on its 100%-owned projects in New Brunswick.

The Elmtree, Captain and CNE (Captain North Extension) are advanced stage projects all located in the world-class Bathurst Mining District. The historic Bathurst Camp occupies a roughly circular area of about 70 kilometres in diameter in the Miramichi Highlands of northern New Brunswick and is one of the most successful and productive camps in Canada's mining history. The Bathurst Camp is ranked as one of the world's three largest accumulations of volcanogenic massive sulphide (VMS) zinc-lead-copper-silver deposits, along with the Abitibi Greenstone Belt and the Iberian Pyrite Belt. The area boasts some 46 mineral deposits with defined tonnage and another hundred mineral occurrences, all hosted by Cambro-Ordovician rocks that were deposited in a back-arc basin. Mines within this camp include the world's largest underground zinc mine, the Brunswick #12 Mine, which has been in production for over 40 years and has produced over 110 million tonnes of ore to date. The district contains mining, milling and smelter infrastructures. The New Brunswick government is pro-mining and has developed a variety of incentive programs to stimulate exploration on selected projects in the region. Stratabound has been a recipient of several such exploration and development grants for a number of its projects.

Stratabound has completed NI 43-101 resource estimates on the Elmtree and Captain deposits. An in-house resource estimate is also underway on the CNE

deposit. Systematic exploration programs will continue in 2009 in order to expand currently known deposits and test strong newly discovered targets.

The Elmtree gold deposit is 19 kilometres northwest of Bathurst. A NI 43-101 resource estimate completed in 2008 outlined a resource comprising 525,000 indicated tonnes grading 2.45 grams gold/tonne containing 41,000 ounces gold, plus 4,624,000 inferred tonnes grading 1.25 grams/tonne containing an additional 185,500 ounces. The resource estimate also includes 41,000 inferred tonnes containing 201,000 ounces silver, 7.0 million lbs. zinc and 2.4 million lbs. lead. Antimony and indium are also present in appreciable amounts. Most of the resource lies within 100 metres of surface and is potentially amenable to an open pit operation. The resource is comparable geologically to the large open pit deposits of the Carlin Trend, Nevada. Stratabound will continue drilling along strike and to depth as many geochemical and geophysical targets remain to be drilled.

The Captain is a VMS copper-cobalt-gold-silver deposit situated on the same contact as the Brunswick #6, Brunswick #12, Austin Brook and Heath Steele mines, major past producers. A NI 43-101 report estimate outlined a measured and indicated resource of 861,000 tonnes of 1.10% copper, 0.052% cobalt, 0.22 grams gold/tonne, containing 20,879,767 lbs. copper, 987,044 lbs. cobalt and 6,090 oz. gold. The inferred category of 681,000 tonnes of 0.60% copper, 0.039% cobalt and 0.12 grams gold/tonne contains 9,007,996 lbs. copper, 585,520 lbs. cobalt and 2,627 oz. gold, all calculated from only 25 drill holes. The deposit has been drilled to about 300 metres in depth and is open down-dip and along strike below the 80-metre level and can be expanded with more drilling. Strike

length appears to increase with depth. Based on geology and magnetics, management suspects mineralization discovered to date is all within the alteration halo of a larger system which will contain lead, zinc and silver at deeper levels. Recent metallurgical testing of the Captain indicates excellent recoveries of copper and cobalt.

The Captain North Extension (CNE) is a VMS zinc-lead-silver-gold deposit located 1.6 kilometres north of the Captain deposit. Acquired in 1988, the 100%-owned property was drilled and developed quickly and operated from 1990 to 1992 as a small, profitable open pit mine. Ore was shipped to Noranda's nearby Heath Steele mill. A total of 39,000 tonnes of massive sulphides grading 9.97% zinc, 4.42% lead, and 134.7 grams silver/tonne were delivered in three mining campaigns. Noranda reported that metal recoveries were the highest ever obtained in the Bathurst Camp. An in-house resource estimate is currently underway to determine remaining tonnage and grade. Untested drill targets remain below open pit depth and elsewhere on the property. ■



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