

NEWS RELEASE

SB: TSX Venture Exchange

Issued: 42,484,168 shares

Excellent metallurgical results at Stratabound's Captain Copper-Cobalt Deposit

- Saleable copper concentrates at high recoveries
- High cobalt extractions achieved from pyrite concentrate
- Separate zinc concentrate could be produced

Calgary, Alberta, March 16, 2009 - Stratabound Minerals Corp. (TSX.V:SB) is pleased to announce the results of preliminary metallurgical testwork on its Captain copper-cobalt deposit, located in the Bathurst Mining Camp of northern New Brunswick.

Summary:

RPC Science and Engineering of Fredericton, New Brunswick, an ISO 9001:2000 registered laboratory, was contracted to carry out a preliminary metallurgical investigation of the Captain Deposit. This work included a mineralogical examination, flotation tests, and leaching tests of both the copper-cobalt zone (Cu-Co) and the cobalt zone (Co). In both zones, sulphide mineral content is about 30%, consisting of pyrite, chalcopyrite, sphalerite (Cu-Co zone only), galena, and bismuth/bismuthinite. Cobalt occurs in solid solution in pyrite.

Flotation test work on the Cu-Co zone indicated that a copper concentrate could be produced at a grade of about 28% Cu and a recovery of approximately 94%. A separate zinc concentrate could be produced, but more work is required to determine final grades and recoveries. A pyritic cobalt concentrate grading 0.12 % Co at a recovery of approximately 80% was produced.

Flotation test work on the cobalt zone resulted in a copper concentrate which had a grade of about 27% and a recovery of approximately 98%. The pyritic cobalt concentrate had a grade of 0.46 % Co and a Co recovery of about 91%. Roasting followed by autoclave leaching extracted 99.5% of the cobalt from this pyritic concentrate.

Sample Preparation:

Drill core CP08-23 was selected for metallurgical study. Material for the Cu-Co zone tests was obtained by taking the section from 38 m to 49.5 m (64 kg) and material for the cobalt zone tests was obtained by taking the section from 74 m to 81 m (45 kg). Each sample was separately crushed to -6.35 mm, homogenized, split into smaller samples for grinding and flotation tests, and stored ready for use. Ground material was assayed by DalTech of Halifax, Nova Scotia.

Head Assays, Copper-Cobalt Zone

Sample Description	Assays					
	Cu (%)	Zn (%)	Co (%)	Bi (%)	S (%)	Ag (ppm)
Ground Material	1.41	0.78	0.041	0.028	18.1	14

Head Assays, Cobalt Zone

Sample Description	Assays					
	Cu (%)	Zn (%)	Co (%)	Bi (%)	S (%)	Ag (ppm)
Ground Material	1.02	0.027	0.13	0.023	N/A	3

Flotation Test Results:

Flotation tests on the Cu-Co zone investigated recovery of individual copper, zinc and cobalt concentrates. The results from the test using the best flotation conditions are given in the following table. The grind for the tests was around 80% minus 40 microns.

	Assays					Distribution, %				
	Cu (%)	Zn (%)	Co (%)	Ag (ppm)	Au (ppm)	Cu	Zn	Co	Ag	Au
CuRghConc	22.67	1.93	0.033	122.4	2.18	96.1	15.9	4.65	57.2	22.2
CuClnrConc	28.44	1.39	0.018	140		93.8	8.9	2.0	50.8	
ZnRghConc	0.38	22.83	0.084	49	1.26	0.7	79	5.0	9.3	4.8
ZnClnrConc	0.5	27.7	0.07	50		0.67	71.4	3.0	7.3	
CoRghConc	0.091	0.06	0.12	9	1.44	1.8	2.4	79.8	21.2	69.8

These results indicate that a copper concentrate grading around 28% Cu and at a Cu recovery of approximately 94% is achievable. A sphalerite (zinc sulphide) concentrate was obtained, but more work is required to determine whether a saleable grade concentrate is achievable. The cobalt concentrate graded 0.12% Co at a Co recovery of around 80%.

Flotation tests on the Co zone investigated the recovery of copper and cobalt concentrates. The results from the test using the best flotation conditions are given in the following table. The grind for the tests was around 80% minus 40 microns.

	Assays					Distribution, %				
	Cu (%)	Zn (%)	Co (%)	Ag (ppm)	Au (ppm)	Cu	Zn	Co	Ag	Au
CuRghConc	26.95	0.49	0.059	53	1.15	97.7	61.7	1.8	62.7	20.2
CoRghConc	0.06	0.025	0.458	2.0	2.15	1.3	20.4	91.4	15.5	70.8

These results indicate that it is possible to recover a copper concentrate grading around 27% Cu and at a Cu recovery of about 98%. In addition, a cobalt concentrate grading 0.458% Co at a recovery of around 91% was achieved.

Further tests on the cobalt concentrate from the Co zone investigated the use of various leaching options. Of these, roasting followed by leaching in an autoclave gave 99.5% cobalt recovery as shown in the next table. Expectations are that similar results can be achieved from the Cu-Co zone.

	Assays	Distribution, %
	Co (%)	Co
Head Assay	0.464	
Leach Solution		99.5
Residue Assay	0.04	0.5

Further testing will be required to investigate recovering the cobalt from solution.

Conclusions:

The results of the preliminary metallurgical test programme indicate that saleable copper concentrates at high recoveries are achievable from both the Cu-Co zone and the Co zone. In addition, it may be possible to recover a zinc concentrate from the Cu-Co zone. Finally, the results indicate that cobalt is recoverable from the Co zone, and suggest it would also be recoverable from the Cu-Co zone.

A previously reported National Instrument 43-101 compliant resource estimate based on 25 holes drilled to date outlined 861,000 tonnes in the measured and indicated categories grading 1.10% Cu, 0.052% Co and 0.22 g/t gold (containing 20,879,767 lb Cu, 987,044 lb Co, and 6,090 oz gold), plus 681,000 tonnes in the inferred category grading 0.60% Cu, 0.039% Co and 0.12 g/t gold (containing 9,007,996 lb Cu, 585,520 lb Co, and 2,627 oz gold).

The Captain deposit remains open to expansion down dip, down plunge and along strike below the 80 metre level. Nearby induced polarization, magnetic and basal till drill targets also remain to be drilled.

The technical information contained in this release has been reviewed by John Duncan, P.Geo. and Stan Stricker, P.Geol., Qualified Persons as defined in NI 43-101.

Stratabound Minerals Corp. is a Canadian natural resource company exploring and developing 100%-owned gold and base metal properties in eastern Canada. It is currently focused on building a resource base in the infrastructure-rich, world-class Bathurst Mining District of New Brunswick.

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