

NEWS RELEASE

SB: TSX Venture Exchange

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Stratabound's Elmtree Gold Advances on Drill Results; Metallurgy Underway

- Metallurgical testing underway
- Additional drill results
- Boulder found grading 24.7 g/t gold

Calgary, Alberta, February 18, 2009 - Stratabound Minerals Corp. (TSX.V:SB) is pleased to provide an update on its wholly-owned Elmtree gold property, consisting of 85 claims (1,375 hectares, 3,400 acres) situated near the port city of Bathurst, New Brunswick.

The Elmtree property contains at least two gold-bearing zones, the higher grade West Gabbro Zone (WGZ), and the larger tonnage, lower grade South Gold Zone (SGZ). A portion of SGZ contains significant stringer mineralization with appreciable zinc-lead-antimony-gold-silver-indium values.

RPC of Fredericton, New Brunswick, an ISO 9001:2000 registered laboratory, has been retained to carry out a preliminary metallurgical study. RPC is nationally accredited by both the Standards Council of Canada and the Canadian Association of Environmental Analytical Laboratories. Two composite bulk samples, each containing about 115 kilograms of mineralized core, are being utilized, one from each zone. This work will initially involve detailed mineralogy and a determination of optimal grind sizes, followed by bench scale scoping tests that will evaluate gravity and bulk or sequential rougher flotation techniques. Gold concentrates will be assessed for amenability to cyanide leaching as well as direct smelter sale. Other recovery methods including bacterial leaching may be examined if warranted.

A mineral resource estimate, compliant with National Instrument 43-101 standards, was published last year. The Elmtree resource estimate consisted of 525,000 Indicated tonnes grading 2.45 g/t gold (41,000 ounces gold) plus 4,624,000 Inferred tonnes at an average grade of 1.25 g/t gold (185,500 ounces gold), plus 41,000 Inferred tonnes containing 201,000 ounces of silver, 7.0 million lbs zinc and 2.4 million lbs lead. Contained metals reported were *in situ*.

The gold intersections reported below were completed in 2008 and are step-outs from previous holes. They have not been factored into the resource estimate.

Holes ELM 50 and ELM 51 were drilled into the high grade WGZ, consisting of mineralized altered gabbro and intruded phyllites in the Ordovician "Upper Plate" of the Elmtree Thrust Fault:

<i>Drill Hole</i>	<i>Section</i>	<i>Dip</i>	<i>From Metres</i>	<i>To Metres</i>	<i>Length Metres</i>	<i>Gold, g/t</i>
ELM 50	300W	-45	48.5	67	18.5	1.95
Incl.			50	54.5	4.5	2.58
& Incl.			56	57	1.0	4.08
& incl.			65.5	67	1.5	6.87

<i>Drill Hole</i>	<i>Section</i>	<i>Dip</i>	<i>From Metres</i>	<i>To Metres</i>	<i>Length Metres</i>	<i>Gold g/t</i>
ELM 51*	300W	-50	56	73.5	17.5	4.65
Incl.			57.5	71	13.5	5.35
Incl.			57.5	60	2.5	6.80
& incl.			62.5	71	8.5	5.90
Incl.			67.5	71	3.5	8.03

* Undercut of ELM 50

Holes ELM 42 to 49 were drilled into the low grade South Gold Zone, consisting of altered and mineralized calcareous sedimentary rocks of the "Lower Plate" beneath the thrust fault:

<i>Drill Hole</i>	<i>Section</i>	<i>Dip</i>	<i>From Metres</i>	<i>To Metres</i>	<i>Length Metres</i>	<i>Gold g/t</i>
ELM 42	125E	-40	81.5	116.5	35.0	0.63
Incl.			108.5	113.5	5.0	1.59
ELM 43	150E	-40	73	101.5	28.5	0.59
Incl.			93	98	5.0	1.39
ELM 44	200E	-45	85	119	34.0	0.48
Incl.			87.5	90	2.5	1.38
ELM 45**	300E	-40				
ELM 46	75E	-60	134	164	30.0	0.44
Incl.			145	146	1.0	2.72
& incl.			161.5	164	2.5	1.18
ELM 47	90E	-40	26.5	53.5	27.0	0.43
Incl.			51	53	2.0	1.11
			81.5	82	0.5	1.13
ELM 48	25E	-60	138.5	202	63.5	0.36
Incl.			152.5	153.5	1.0	1.51
& incl.			179.5	197.5	18.0	0.57
Incl.			183	186	3.0	1.13
ELM 49**	50E	-65	176	176.5	0.5	8.80
			237.5	240.5	3.0	1.65

** Abandoned before hitting target

The Elmtree resource is comparable in tonnage and grade to many low-grade open pit gold operations of the southwest United States. A substantial portion of the published resource is within 100 metres of surface, giving rise to potential open pit mining opportunities if metallurgical testing proves to be favourable.

Soil sampling results from 2008 indicated that the gold-in-soil anomaly overlying the SGZ extends easterly, beyond the property's former boundary, i.e. beyond any previous drilling, for at least 400 metres onto Stratabound's newly acquired claims. The resistivity anomaly which

is adjacent to the Elmtree Thrust, and which is associated with the SGZ, is now known to extend for at least 2.5 kilometers.

Finally, 2008 prospecting found a mineralized boulder grading 24.7 g/t gold, located 75 metres east of an unexplained magnetic anomaly. The boulder may indicate a new vein system not previously tested by drilling or trenching. Follow-up soil sampling is required.

Gold analyses were done by SGS Mineral Services of Toronto, Ontario by fire assay with atomic absorption finish. Holes 50 and 51 were also assayed at Eastern Analytical Limited of Springdale, Newfoundland. Stratabound maintains Quality Control and Quality Assurance protocols in place for drill core that include blank samples, duplicate samples, certified standards and spot checks using other laboratories. The technical information contained in this release has been reviewed by John Duncan, P.Geol. and Stan Stricker, P.Geol., Qualified Persons as defined in National Instrument 43-101.

Stratabound Minerals Corp. is a Canadian natural resource company exploring and developing 100%-owned gold and base metal properties in eastern Canada. It is currently focused on building a resource base in the infrastructure-rich, world-class Bathurst Mining District of New Brunswick.

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