

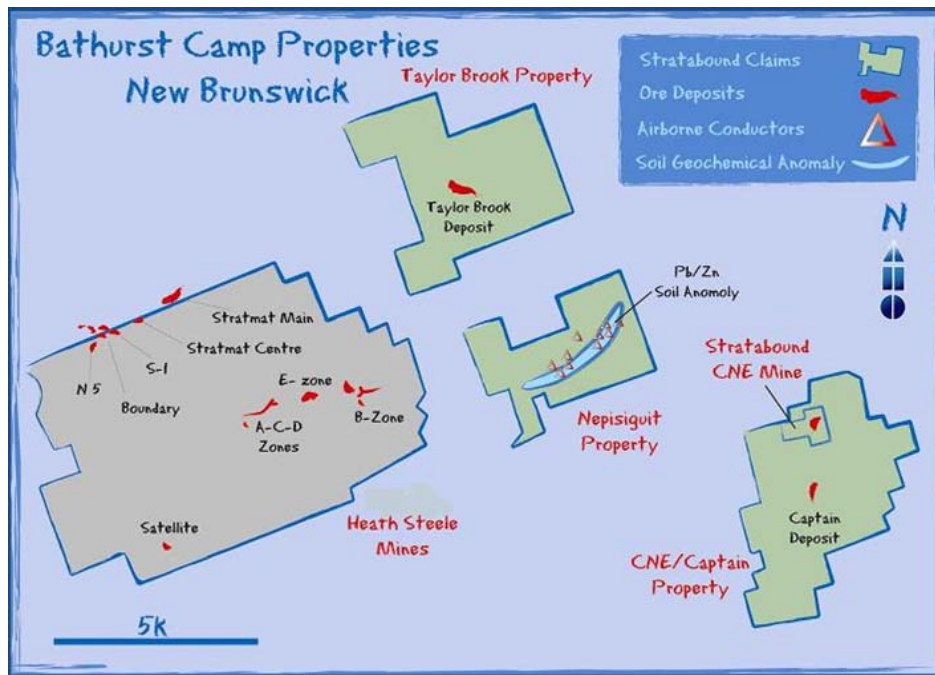
NEWS RELEASE

SB: TSX Venture Exchange

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[Stratabound outlines new targets on Captain and CNE claims](#)

Calgary, Alberta, May 5, 2009 - Stratabound Minerals Corp.'s 100%-owned Captain and CNE claims are situated in the Bathurst Mining District of northern New Brunswick. The Bathurst district is a roughly circular area, 70 kilometres in diameter, that represents one of the world's three greatest accumulations of volcanogenic massive sulphide (VMS) base and precious metal deposits. The Captain/CNE claims are about 20 kilometres south of Xstrata's world-class Brunswick #12 Mine and 10 kilometres east of Heath Steele Mines, a major past producer.



New targets arising from 2008 exploration work are described below, followed by summary information on the mineral deposits currently known on the claims.

New Targets

VMS deposits in the Bathurst area, and in most other VMS mining districts worldwide, tend to occur in clusters, as is the case at the nearby Heath Steele and Stratmat groups of zinc-lead-copper-silver deposits, located west of Captain/CNE within the same stratigraphy.

Stratabound has recently received comprehensive reports on its 2008 field programs on the Captain and CNE claims, which have identified a cluster of new geophysical/geochemical anomalies, located 0.3 to 2.5 kilometres from the two known VMS deposits on the property. As the new anomalies may reflect undiscovered VMS accumulations, they merit follow-up and drilling.

The program included:

- a) extensive but random basal till sampling limited by distribution of logging and drill roads and swamps;
- b) gradient Induced Polarization (IP) geophysics centred on the Captain and CNE deposits; and
- c) ground magnetics on a target (Target F) situated 2.5 kilometres south of the Captain.

The Induced Polarization anomalies show resistivities, chargeabilities, and widths comparable to the Captain and CNE deposits on 9 of the 12 new targets that have been identified. Basal till anomalies are also associated with most of these IP anomalies, and are comparable with the basal tills at the Captain and CNE deposits.

Peak basal till values are shown in the following table (N/A = background):

Area	Zinc ppm	Arsenic ppm	Copper ppm	Cobalt ppm
Captain Deposit	144	45	637	27
CNE Deposit	350	129	184	N/A
Target A	648	751	N/A	N/A
Target A1	N/A	2,044	N/A	N/A
Target A2	509	484	81	N/A
Target B	N/A	222	167	N/A
Target B1	309	661	172	84
Target B2	912	N/A	N/A	N/A
Target C	5,800	N/A	N/A	N/A
Target D*	144	45	637	27
Target F	320	221	541	287

* Southern extension of Captain Deposit anomaly

No basal till samples were obtained for Target E due to its location in swampy terrain, while IP surveys have not been conducted as far south as Target F. Targets E and F are located on the eastern flanks of circular magnetic anomalies within clusters of airborne electromagnetic conductors, as is the Captain deposit.

Currently Known Deposits

The **Captain Deposit** is a VMS-type chloritic, copper-cobalt-gold-zinc-silver-bismuth stringer zone situated on the same contact as the Brunswick #6, Brunswick #12, Austin Brook and Heath Steele mines.

Twenty-five holes were drilled by Stratabound during 2007 and 2008 on the deposit, outlining a significant copper-cobalt-gold mineral resource to a depth of 300 metres. The NI 43-101 compliant resource drilled to date contains 861,000 tonnes in the Measured and Indicated categories grading 1.10% Cu, 0.052% Co and 0.22 g/t Au,

A further 681,000 tonnes grading 0.60% Cu, 0.039% Co and 0.12 g/t Au is in the Inferred resource category. Accessory zinc, silver, and bismuth minerals are present. For details, see News Release dated October 29, 2008.

Drilling to date has outlined a maximum mineralized strike length of about 150 metres at a depth of approximately 100 metres below surface. Opportunity exists to expand the resource by drilling down dip and down plunge, as well as to expand the deposit's strike length through additional drilling at depth to both the north and south. Geology, airborne magnetics, and alteration suggest a larger lead-zinc-silver massive sulphide deposit may be present down the host structure 500 to 600 metres below surface.

Excellent metallurgical results were obtained at Captain in preliminary tests. Conventional milling followed by flotation achieved copper grades of about 28%, with recoveries of 94% for the copper zone and 98% for the cobalt zone. 90% of cobalt in the cobalt zone and 80% of cobalt in the copper zone reported to a pyrite concentrate, and roasting followed by autoclave leaching extracted 99.5% of the cobalt from the pyrite concentrate. No work has been done yet on gold, silver or bismuth recoveries. Limited work on zinc has been encouraging. For details, see News Release dated March 16, 2009.

Drilling at Captain was partially funded by a \$100,000 grant awarded to Stratabound by the province of New Brunswick Deposit Evaluation Program (NBDEP) to determine whether an economic copper-cobalt-gold deposit reaches surface and can be mined with open pit methods.

The **Captain North Extension (CNE) Deposit** is located 1.5 kilometres north of the Captain. Previous resource estimates pre-date National Instrument 43-101 and cannot be relied on for public disclosure purposes. During 1990 to 1992 Stratabound developed and profitably operated a small open-pit mine on the northern portion of the CNE deposit, intermittently mining and shipping ore to Heath Steele mill at times when it had excess capacity. During this period Stratabound delivered 39,000 tonnes of massive sulphides at production grades of 9.97% zinc, 4.42% lead, 134.7 g/t silver, and minor payable gold. CNE mill recoveries were the highest ever recorded in the Bathurst camp. Stratabound suspended ore deliveries when sharply rising mill and smelter charges combined with plummeting metal prices began to threaten the operation's profitability. The minesite was reclaimed shortly thereafter, and there are no environmental issues or liabilities.

A compilation and verification of all previous drill holes on the CNE deposit and surrounding claims is in progress, together with an in-house resource estimate. Once completed, a three-dimensional model of the deposit will be created and used in conjunction with the surface and airborne surveys that have been completed over the property to explore for additional areas of mineralization.

The technical information contained in this release has been reviewed by John Duncan, P.Geol. and Stan Stricker, P.Geol., Qualified Persons as defined in NI 43-101.

Stratabound Minerals Corp. is a Canadian natural resource company exploring and developing 100%-owned gold and base metal properties in eastern Canada. It is currently focused on building a resource base in the infrastructure-rich, world-class Bathurst Mining District of New Brunswick.

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